



PRESS RELEASE



Canadian Mortgage News - National Archive 2006

44-Unit Affordable Housing Project Officially Opens in Edmonton

EDMONTON, Alberta, November 22, 2006. — The Capital Region Housing Corporation officially opened Greystone Place, a new 44-unit, affordable housing rental project located at 17115-108 street in Edmonton. This \$6 million project will provide housing at below-market rental rates for couples, families and those with special needs.

“I am very pleased we have been able to create more affordable housing spaces in the Edmonton – St. Albert area,” said John Williams, Member of Parliament for Edmonton – St. Albert, on behalf of the Honourable Diane Finley, Minister of Human Resources and Social Development. “This project is an excellent example of how governments working together with local groups can help those who need it the most find a place to call home.”

The project has been built, and will be operated, by Capital Region Housing Corporation. Funding for the project’s construction included \$2.2 million from the Government of Canada and the Government of Alberta, through the Canada – Alberta Affordable Housing Program. The City of Edmonton provided the land at below market value for the project.

“It is fitting that this fine housing project that is very much needed in Edmonton, is officially opening on National Affordable Housing Day. This project is an excellent example of what can be achieved when we work together to meet the housing needs of those in need,” said Yvonne Fritz, Minister of Seniors and Community Supports. “The Government of Alberta is committed to continue working in partnership to provide affordable housing in Edmonton and throughout the province.”

The project was officially opened by Reg Appleyard, Chair of Capital Region Housing Corporation, Thomas Lukaszuk, MLA for Edmonton – Castledowns, and Brian Hollohan from Canada Mortgage and Housing Corporation, during a ribbon cutting, which symbolically opened the door to the new affordable housing complex.

“Our board is excited to add this new project to our portfolio of affordable housing,” said Mr. Appleyard. “These 44-units, along with the other 270 units we have developed over the last two years will provide opportunities for lower-income households to move towards self-sufficiency. We commend all orders of government for their support of these housing initiatives in our communities. We look forward to their continuation of these partnerships in addressing the needs in Edmonton through new construction and acquisition of existing housing units.”

The Greystone Place project consists of six two-bedroom units, 36 three-bedroom units and two-two bedroom units for persons with disabilities. All the units are self-contained and will provide rental rates below current market costs in Edmonton.

The Canada – Alberta Affordable Housing Program assists in the creation of sustainable rental housing for low- to moderate-income Albertans, through the construction of new or renovated affordable housing units. Since the creation of this program in 2002, close to \$200 million has been committed to affordable housing projects throughout the province.

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For more information on the Canada – Alberta Affordable Housing Program, visit the Alberta Seniors and Community Supports website at www.seniors.gov.ab.ca.

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