



## PRESS RELEASE



*Canadian Mortgage News - National Archive 2008*

### **Minister Solberg Announces Reappointment to CMHC**

**OTTAWA, Ontario, April 14, 2008** — The Honourable Monte Solberg, Minister of Human Resources and Social Development, and Minister Responsible for Canada Mortgage and Housing Corporation (CMHC), announced today the reappointment of Karen Kinsley as President and Chief Executive Officer of CMHC for a three-year term.

“I am pleased to announce the reappointment of Ms. Kinsley,” said Minister Solberg. “Her prior experience as President of CMHC, and her financial expertise, will continue to benefit and strengthen Canada's housing system.”

Ms. Kinsley, a chartered accountant, was first appointed as President and Chief Executive Officer of CMHC on June 16, 2003. Prior to her appointment, she served in a number of senior positions within CMHC, including vice-president, insurance and securitization; vice-president, corporate services and chief financial officer. She has held the position of vice-president, finance, for a number of private sector real estate developers. She also holds a bachelor of commerce degree (honours) from the University of Ottawa.

As Canada's national housing agency, CMHC draws on more than 60 years of experience to help Canadians access a variety of quality, environmentally sustainable, and affordable homes — homes that will continue to create vibrant and healthy communities and cities across the country.

#### **Media inquiries:**

Lesley Harmer  
Director of Communications  
Office of the Honourable Monte Solberg  
Minister of Human Resources and Social Development  
819-994-2482

### **Backgrounder**

**Karen Kinsley**  
**President and Chief Executive Officer**  
**Canada Mortgage and Housing Corporation**

Karen Kinsley was appointed President and Chief Executive Officer in June 2003 and reappointed in April 2008.

Ms. Kinsley joined Canada Mortgage and Housing Corporation (CMHC) in 1987. She was appointed Vice-President, Finance in 1990 and Treasurer in June 1995. In November 1996, Ms. Kinsley became the Vice-President, Corporate Services and Chief Financial Officer, and in May 2000, was appointed Vice-President, Insurance and Securitization.

## Canadian Mortgage News - Minister Solberg Announces Reappointment to CMHC

Prior to joining CMHC, Ms. Kinsley was Vice-President and Treasurer with two real estate development companies.

Ms. Kinsley received the Award of Excellence in 2004 from the Canadian Home Builders' Association in recognition of service to Canada's home building industry. In 2006, she was inducted into the Canadian Mortgage Hall of Fame by the Canadian Institute of Mortgage Brokers and Lenders in recognition of her service to the Canadian mortgage industry.

Karen Kinsley holds a bachelor of Commerce from the University of Ottawa and is a member of the Canadian Institute of Chartered Accountants.