



## PRESS RELEASE



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### **New Affordable Housing Project in Bathurst**

**BATHURST, New Brunswick, June 09, 2008** — The Government of Canada and the Province of New Brunswick officially announced a new affordable housing project for low-income individuals in Bathurst today. Funded under phase III of the Canada – New Brunswick Affordable Housing Agreement, the project will create 14 new units, of which seven are affordable housing units.

The Honourable Mary Schryer, New Brunswick Minister of Social Development, along with the Honourable Greg Thompson, Minister of Veterans Affairs, on behalf of the Honourable Monte Solberg, Minister of Human Resources and Social Development, made the announcement today.

“If we want low-income individuals to stay active members of their community, they should have access to quality and affordable housing”, said Minister Schryer. “We are pleased to join our partners in this project in order to improve the housing stock in Bathurst.”

“The Government of Canada is committed to making quality, affordable housing available in New Brunswick and across Canada for those who need it most,” said Minister Thompson. “The creation of these units will provide low-income individuals in Bathurst with safe, quality housing at an affordable cost which will help them build a better and stronger future.”

The \$680,000 housing project will be located at 1115 Victoria St, Bathurst. The project will receive \$210,000 in federal funding to offset the construction costs, as well as \$271,800 in rent supplements from the Province of New Brunswick for 7 units.

The objective of the Canada – New Brunswick Affordable Housing Agreement is to create and sustain rental housing for low- to moderate-income New Brunswick households through new construction or rehabilitation. Housing must be affordable for at least 10 years.

Funding is available to private non-profits, cooperatives, community or private developers interested in developing projects for low- to moderate-income families, seniors, non-elderly singles, disabled persons and persons with special needs.

Proponents can submit proposals to a regional office of the Department of Social Development. Projects will be selected based on their viability and their capacity to respond to housing needs for either seniors, low income families, non elderly singles, or persons with disabilities.

Proposal development funding is available for non-profit organizations to help them prepare and develop their project.

**For further information, please contact:**

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